

**BAD AXE PUBLIC SCHOOLS**

**Proposed Budget Summary**

1041.00 Estimated Membership 2015/2016		
86,733,649 Non Homestead - 18.0000 MILL 2014		
7,517,900 Commercial Personal Property - 6.0000 MILL 2014		
226,339,782 Homestead Taxable Value 2014 Levy		
	<b>2015/2016</b>	<b>2014/2015</b>
	<b>Proposed</b>	<b>Final</b>
	<b>BUDGET</b>	<b>BUDGET</b>
	<b>6/29/2015</b>	<b>6/29/2015</b>
<b>REVENUES:</b>		
Local Sources	1,674,600	1,699,115
State Sources	6,828,480	7,075,465
Federal Sources	284,495	293,975
H.I.S.D.	650,708	600,140
Other Income	26,450	89,008
Sale of School Property	-	8,700
<b>Total Revenues</b>	<b>9,464,733</b>	<b>9,766,403</b>
<b>EXPENDITURES:</b>		
<b>Instructional:</b>		
Elementary (K-5)	2,151,750	2,067,450
Middle (6-8)	927,600	989,800
High (9-12)	1,572,500	1,536,875
Alternative High School	155,800	126,550
Total Basic Education	4,807,650	4,720,675
<b>Added Needs:</b>		
Special Education	805,488	787,105
Title VI	20,645	-
Title II	63,875	69,086
Title I	196,215	223,594
At Risk	312,885	251,855
Mini Grants	-	-
Total Added Needs	1,399,108	1,331,640
Total Instructional	6,206,758	6,052,315
<b>Support Services:</b>		
Guidance Administration	148,060	205,615
General Administration Board	543,635	511,780
School Administration	915,275	874,940
Total School Administration	1,606,970	1,592,335
<b>Business Services:</b>		
Operation of Plant	919,615	910,835
Transportation	500,415	535,790
Total Business Services	1,420,030	1,446,625
Total Support Services	3,027,000	3,038,960
<b>Capital Outlay:</b>		
Equipment & Furniture	18,500	12,325
Technology	61,250	54,475
Total Capital Outlay	79,750	66,800
<b>Other Transactions:</b>		
Athletic Fund Expenditures	261,260	240,380
Taxes Abated & Written Off	20,000	28,000
Interest Expense	18,000	11,359
Transfer to Food Service	10,000	10,000
Total Other Transactions	309,260	289,739
<b>Total General Fund Expenditures</b>	<b>9,622,768</b>	<b>9,447,814</b>

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	<b>BUDGET</b>	<b>BUDGET</b>
<b>SUMMARY:</b>		
Revenues	9,464,733	9,766,403
Expenditures	(9,622,768)	(9,447,814)
Income (Deficit)	(158,035)	318,589
Fund Balance, Beginning of Year (\$500,000 Committed not included)	2,226,119	1,907,530
Fund Balance, End of Year (\$500,000 Committed not included)	2,068,084	2,226,119
Fund Balance, Percentage of Expenditures	21.49%	23.56%