

BAD AXE PUBLIC SCHOOLS

Working Budget Summary

1018.60 Estimated Membership 2015/2016
 84,801,579 Non Homestead - 18.0000 MILL 2015
 7,496,100 Commercial Personal Property - 6.0000 MILL 2015

	2015/2016 ORIGINAL BUDGET 6/29/2015	2015/2016 BUDGET REVISION 1/25/2016	2015/2016 FINAL BUDGET 6/27/2016
REVENUES:			
Local Sources	1,674,600	1,649,530	1,674,425
State Sources	6,828,480	6,870,500	6,994,281
Federal Sources	284,495	322,198	320,176
H.I.S.D.	650,708	674,131	674,476
Other Income	26,450	61,035	79,520
Sale of School Property	-	2,400	2,400
Total Revenues	9,464,733	9,579,794	9,745,278
EXPENDITURES:			
Instructional:			
Elementary (K-5)	2,151,750	2,160,025	2,142,350
Middle (6-8)	927,600	929,975	915,250
High (9-12)	1,572,500	1,494,680	1,484,330
Alternative High School	155,800	101,050	96,000
Career Technology	-	83,835	90,850
Total Basic Education	4,807,650	4,769,565	4,728,780
Added Needs:			
Special Education	805,488	833,335	823,685
Title VI	20,645	40,604	40,605
Title II	63,875	65,227	65,227
Title I	196,215	213,869	213,869
At Risk	312,885	295,835	281,260
Early Lit Grant	-	-	12,900
Mini Grants	-	23,423	23,423
Total Added Needs	1,399,108	1,472,293	1,460,969
Total Instructional	6,206,758	6,241,858	6,189,749
Support Services:			
Guidance Administration	148,060	143,115	141,540
General Administration Board	543,635	536,350	545,950
School Administration	915,275	942,794	932,910
Total School Administration	1,606,970	1,622,259	1,620,400
Business Services:			
Operation of Plant	919,615	892,865	836,930
Transportation	500,415	435,615	418,740
Total Business Services	1,420,030	1,328,480	1,255,670
Total Support Services	3,027,000	2,950,739	2,876,070
Capital Outlay:			
Improvements Other Than Building	-	10,775	10,775
Equipment & Furniture	18,500	34,250	43,345
Technology	61,250	51,600	9,336
Total Capital Outlay	79,750	96,625	63,456
Other Transactions:			
Athletic Fund Expenditures	261,260	301,565	298,170
Prior Period Adjustments	-	-	28,100
Taxes Abated & Written Off	20,000	20,000	30,125
Interest Expense	18,000	18,000	10,271
Transfer to Food Service	10,000	10,000	53,860
Total Other Transactions	309,260	349,565	420,526
Total General Fund Expenditures	9,622,768	9,638,787	9,549,801

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	2015/2016	2015/2016	2015/2016
	ORIGINAL	BUDGET	FINAL
	BUDGET	REVISION	BUDGET
SUMMARY:			
Revenues	9,464,733	9,579,794	9,745,278
Expenditures	(9,622,768)	(9,638,787)	(9,549,801)
Income (Deficit)	(158,035)	(58,993)	195,477
Fund Balance, Beginning of Year (\$500,000 Committed not included)	2,226,119	2,326,839	2,326,839
Less: Assigned Funds	-	-	(125,000)
Fund Balance, End of Year (\$500,000 Committed not included)	2,068,084	2,267,846	2,397,316
Fund Balance, Percentage of Expenditures	21.49%	23.53%	25.10%